



Asociația de Management al Creanțelor Comerciale - AMCC

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Press Release

AMCC (The Romanian Association for Management of Trade Receivables), founded in 2007, **supports solving the difficult financial situations of the debtors in an amicable way, through rescheduling and eligible payment plans.**

The 15 companies members of AMCC, covering an estimate of 80% of the Romanian debt collection market, operate following their internal rules and regulations and the AMCC Code of Conduct developed and structured in accordance with FENCA - European Federation of National Associations of collection and its Code of Conduct. It has strict provisions both in terms of frequency of calls to the indebted and in terms of written correspondence to them.

The Code of Conduct of the Association of Commercial Debt Management - AMCC is available on the website www.amcc.ro and at the headquarters of the members.

The AMCC members act as intermediaries the biggest Romanian companies (banks, utility providers, leasing etc.) trying to solve amicably the difficult situations that thousands of Romanian families are in.

In order to eliminate the controversies of the public in regards to debt collection procedures, the AMCC representatives want to assure that the AMCC members are acting respecting the legal provisions, the rights of the creditors and the rights of the natural or legal persons who are in default.

The communication between the collection agents and the debtors is the quickest and easiest way to resolve the debt situation under conditions that are favorable to all parties.



The collection agents have daily conversations with hundred of thousands of people that are in difficult financial situations and trying to find solutions.

"People, in general, want to pay their debts, but they had financial difficulties and the economic context in the recent years has not been in their favor. They can get into more difficult financial situations if they ignore their debts. We recommend amicable solutions through debt rescheduling, that are favorable for both creditors and debtors." said Georg Kovacs, President of AMCC.

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